



HEADQUARTERS, UNITED STATES FORCES, KOREA

UNIT #15237  
APO AP 96205-5237

REPLY TO  
ATTENTION OF:

17 APR 2009

FKCP

MEMORANDUM FOR SEE DISTRIBUTION

SUBJECT: Premium Rate Change in Industrial Accident Compensation Insurance (IACI) Plan for Korean National Employees

1. References:

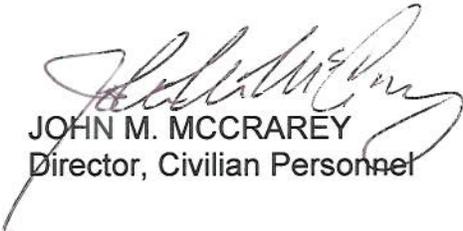
a. Recommendation of the Labor Subcommittee Concerning Adjustments of the Premium Rate of the Republic of Korea Industrial Accident Compensation Insurance (IACI) Plan for the Korean National Employees of the United States Forces Korea, approved on 15 April 2009 by the Joint Committee, United States of America and the Republic of Korea Status of Forces Agreement (SOFA).

b. Memorandum, EAGA-CP-SES, dated 16 December 2004, subject: Guidance on Payment of Industrial Accident Compensation Insurance Premiums for Korean National (KN) Employees

2. Effective 1 June 2009, the premium rate for the IACI Plan is increased from 0.5% to 0.7% of employees' total taxable income. The IACI premium will be paid by the employer.

3. Request that servicing payroll offices pay the IACI premium to the servicing Korea Labor Welfare Corporation at the increased rate from 1 June 2009 following due procedures.

4. The point of contact at this office is Ms. Yi, Tok-hui at 724-4111, or, e-mail: tok.hui.yi@korea.army.mil.

  
JOHN M. MCCRAREY  
Director, Civilian Personnel

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SUBJECT: Premium Rate Change in Industrial Accident Compensation Insurance (IACI) Plan for Korean National Employees

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